

PRESS RELEASE

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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Issued By Financial Intelligence Unit

Date 16 February 2024

Financial Intelligence Unit of Sri Lanka entered into a Memorandum of Understanding with the Excise Department of Sri Lanka

In terms of the provisions of the Financial Transactions Reporting Act, No. 6 of 2006 (FTRA), the Financial Intelligence Unit (FIU) of Sri Lanka entered into a Memorandum of Understanding (MOU) with the Excise Department of Sri Lanka on January 09, 2024 at the Central Bank of Sri Lanka (CBSL) to exchange information related to investigations and prosecutions of money laundering, terrorist financing and other related crimes.

Mr. J M S N Jayasinghe, Commissioner General of Excise and Mrs. E H Mohotty, then Director, FIU signed the MOU on behalf of the respective institutions in the presence of Dr. P Nandalal Weerasinghe, the Governor of the CBSL, who is also the Chairman of the Anti-Money Laundering/Countering the Financing of Terrorism (AML/CFT) National Coordinating Committee.

Money laundering and terrorist financing are financial crimes with a global presence, which could threaten the stability of national and global economic and financial systems. The MOU between the Excise Department of Sri Lanka and the FIU would enable both institutions to exchange information which is vital for prevention, detection and prosecution of such offences.

Since 2008, the FIU has entered into 44 MOUs with foreign counterparts as well as 11 MOUs with domestic government agencies including Sri Lanka Customs, Department of Immigration and Emigration, Inland Revenue Department, Department for Registration of Persons, Sri Lanka Police, etc., in order to share information to strengthen the AML/CFT framework of the country.



Mr. J M S N Jayasinghe, Commissioner General of Excise and Mrs. E H Mohotty, former Director, FIU exchanging the MOU in the presence of Dr. P Nandalal Weerasinghe, the Governor of the CBSL and the Chairman of the AML/CFT National Coordinating Committee.



Standing from the left: Mr. A W U C N Bandara, Senior Assistant Director, FIU; Dr. (Mrs.) W G S S J Keerthiratne, Director, FIU; Mrs. E H Mohotty, former Director, FIU; Mrs. K M A N Daulagala, Deputy Governor of the CBSL; Dr. P Nandalal Weerasinghe, the Governor of the CBSL; Mr. J M S N Jayasinghe, Commissioner General of Excise; Mr. Chandrasiri Silva, Commissioner of Excise (Law Enforcement); Ms. W M N P Wijesiriwardhane, Legal Officer, Excise Department of Sri Lanka; and Mr. K D S N Athukorala, Senior Assistant Director, FIU were present at this occasion.