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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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நிதியியல் உளவறிதற் பிரிவு

Financial Intelligence Unit

Circular - 01/12

Ref: 37/04/001/0004/012

28th February 2012

To: CEOs of Licensed Banks, Licensed Finance Companies,
Insurance Companies and Stock Brokers

Dear Sir/Madam,

Revisions to 40+9 Recommendations of the Financial Action Task Force

As you may aware, the Financial Action Task Force (FATF), the global policy setter on money laundering and terrorist financing has revised the existing 40+9 Recommendations at its Plenary held on 16th February 2012.

The revised FATF Recommendations have integrated counter-terrorist financing measures with anti-money laundering controls while introducing new measures to counter the financing of the proliferation of weapons of mass destruction. It has also addressed the laundering of the proceeds of corruption and tax crimes. Risk-based approach was further strengthened enabling countries and financial intermediaries to target their resources more effectively.

Sri Lanka as a founder member of Asia Pacific Group on Money Laundering (APG) (Regional Monitoring Body) is required to incorporate the revisions to FATF Recommendations into domestic legal system to ensure country's compliance with the international standard.

Accordingly, the FIU will initiate the process of amending the existing rules incorporating revisions introduced in due course. You are therefore, kindly requested to be familiarized with the revisions of FATF Recommendations to ensure effective implementation in future. New International Recommendations/Standard on Combating Money Laundering and the Financing of Terrorism and Proliferation can be down loaded by using the FATF web link <http://www.fatf-gafi.org/dataoecd/49/29/49684543.pdf>.

Yours faithfully,

Director
Financial Intelligence Unit

cc. Compliance Officers

14 වන මහල, අංක 30, ජනාධිපති මාවත,
ක. පෙ. 590, කොළඹ 01, ශ්‍රී ලංකාව

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