



ශ්‍රී ලංකා මහ බැංකුව

இலங்கை மத்திய வங்கி

CENTRAL BANK OF SRI LANKA

රනාධිපති මාවත,
තැරැල්ල පෙට්ටිය 590,
කොළඹ 1, ශ්‍රී ලංකාව
විදුලි පුවරුව: 'මහබැංකුව'

ஜனாதிபதி மாவத்தை,
த.பெ.பூல. 590,
கொழும்பு - 1, ஸ்ரீ லங்கா
தந்தி: 'மத்தியவங்கி'

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Financial Intelligence Unit

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Circular No. 4

To: All Licensed Banks
All Licensed Specialized Banks
All Registered Finance Companies

COMPLIANCE WITH THE REPORTING REQUIREMENTS UNDER THE FINANCIAL TRANSACTIONS REPORTING ACT NO. 6 OF 2006

Your attention is drawn to the provision of the Financial Transactions Reporting Act No.6 of 2006 (FTRA) which imposed duties on every "Institution" as defined in Section 33 of the FTRA to report to the Finance Intelligence Unit of the Central Bank established by Order made by His Excellency the President under the provisions of the FTRA.

- a) Under Section 6 (a) of the FTRA, cash transactions of amounts exceeding Rs.500,000/- or its equivalent in foreign currency.
- b) Under Section 6 (b) of the FTRA, electronic funds transfers done at the instance of a customer of Rs.500,000/- or its equivalent in foreign currency.
- c) Under Section 7 of the FTRA:-
 - i) any suspected transaction or attempted transaction may be related to the commission of any unlawful activity or any other criminal offence; or
 - ii) information that it suspects may be relevant to an act preparatory to an offence under the provisions of the Convention on the Suppression of Financing of Terrorism Act, No.25 of 2005; to an investigation or prosecution of a person or persons for an act constituting an unlawful activity, or may otherwise be of assistance in the enforcement of the Money Laundering Act, No.5 of 2006 and the Convention on the Suppression of Terrorist Financing Act, No.25 of 2005.

You are hereby informed to ensure compliance with the above statutory provisions. The reporting formats in respect of (a), (b) and (c) are attached for those banks that have not yet received this.

Actg. CEO (FIU)

15th September 2006

Copies to: 1. Governor, CBSL
2. DG (J), DG(W)
3. Director of Bank Supervision
4. Director Supervision Non Bank Financial Institutions

1. External Auditors of licensed banks
2. Secretary/SLBA
3. Compliance Officers of licensed banks